



For Bank Purposes Only:

Relationship Manager: _____
 Date Application Taken: _____

Direct Mail Advertising
 Ref by Existing Cust Special Program
 Walk-in
 Other: _____

EZ BUSINESS LOAN APPLICATION

For commercial loan requests up to \$100,000 where total commercial borrowing does not exceed \$250,000. For loan requests over \$50,000 please attach most recent business financial statements or tax returns.

LOAN REQUEST: EZ Credit Line EZ Term Loan EZ Cash Reserve

Requested Amount: \$ _____ **Requested Term:** (if term loan) _____

Purpose of loan funds: _____

Collateral:
 Please select the collateral from the list below. FOR LOANS over \$50,000, YOUR APPLICATION WILL NOT BE PROCESSED WITHOUT A COMPLETED SCHEDULE OF COLLATERAL ATTACHED.

All business assets (Current value of: Accounts Receivable \$ _____ Inventory \$ _____ Fixed Assets \$ _____)

Specific collateral (Please describe. Include make, model, and VIN# for vehicles, serial #s for equipment.)
 Estimated value \$ _____ Existing Liens \$ _____
 Is collateral being pledged owned by someone other than the business or the owners of the business? _____

Unsecured

Automatically deduct loan payments from Enterprise Bank & Trust Co. checking account # _____

BUSINESS PROFILE:

Legal Business Name: _____ **Tax ID#** _____

Business Type: Sole Prop. Partnership S Corp. C Corp. LLC LLP Trust

Business Address: _____ **Non-Profit?** Yes No

Business Telephone: _____ **Fax:** _____ **Email:** _____

Business Activity/Industry: _____ **Year Established:** _____ **Current Mgmt Since:** _____

Annual Revenue: \$ _____ **Last Fiscal Year Net Profit or (Loss)** \$ _____ **# of Employees** _____

Has the business incurred a loss in any of the last 3 years?
 Yes No If yes, explain _____

Has the business ever filed bankruptcy?
 Yes No If yes, explain _____

Are there any delinquent state or federal taxes owed by the business?
 Yes No If yes, explain _____

Is the business for sale or under agreement that would change the ownership of the business?
 Yes No If yes, explain _____

BUSINESS AND CREDIT REFERENCES:

Bank (checking/savings)	Account #	Average checking balance \$		

Current Business Debt:

Lender	Loan Purpose	Original Amount	Monthly Payment	Current Balance	Maturity Date

PLEASE BE SURE TO COMPLETE PAGE 2 OF THIS APPLICATION



EZ BUSINESS LOAN APPLICATION

OWNER(S)/GUARANTOR(S) PROFILE:

Guarantor #1

Name: _____ **Title:** _____ **Ownership:** _____ **% DOB:** _____
Address: _____ **Social Security#** _____ **Telephone:** _____
Monthly Salary: \$ _____ **Monthly Rent/Mortgage:** \$ _____
Other Monthly Income *: \$ _____ **Other Monthly Loan Pymts** \$ _____

Have you declared bankruptcy at any time during the last 10 years: Yes No **Equity in Home** \$ _____

Assets		Liabilities	
Cash and marketable securities	\$	Installment Loans Payable	\$
Real estate – residence	\$	Mortgage Balance	\$
Other real estate	\$	Home Equity Loan/Line	\$
Value of business	\$	Other Liabilities	\$
Vehicles	\$	Total Liabilities	\$
Other Assets	\$		
Total Assets	\$		

Guarantor #2

Name: _____ **Title:** _____ **Ownership:** _____ **% DOB:** _____
Address: _____ **Social Security#** _____ **Telephone:** _____
Monthly Salary: \$ _____ **Monthly Rent/Mortgage:** \$ _____
Other Monthly Income *: \$ _____ **Other Monthly Loan Pymts** \$ _____

Have you declared bankruptcy at any time during the last 10 years: Yes No **Equity in Home** \$ _____

Assets		Liabilities	
Cash and marketable securities	\$	Installment Loans Payable	\$
Real estate – residence	\$	Mortgage Balance	\$
Other real estate	\$	Home Equity Loan/Line	\$
Value of business	\$	Other Liabilities	\$
Vehicles	\$	Total Liabilities	\$
Other Assets	\$		
Total Assets	\$		

*Alimony, child support or separate maintenance income need not be revealed if the guarantor does not choose to have it considered for repayment of this loan.

IF ADDITIONAL GUARANTORS, PLEASE ATTACH SEPARATE FINANCIAL INFORMATION FOR EACH

AUTHORIZED SIGNATURES:

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT. To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents. The undersigned/applicant(s) certifies that he/she has full authority to act on behalf of the business entity and that the information on this application and/or on any accompanying statements is true, complete and correct. The applicant(s) affirms that the proceeds of the loan applied for will be used for business purposes and not for personal, family or household purposes. The undersigned agree(s) to notify Enterprise Bank of any material changes in the information shown on this application and/or on any accompanying statements. The applicant(s) authorizes the Bank and its agents to verify any information provided on the application, to obtain credit reports, including consumer credit reports, in connection with the application and agrees that the bank may do so for updates, renewals, extensions and collection activity. The undersigned authorizes any person or consumer-reporting agency to give the Bank any information it may have on the undersigned. The applicant(s) understands that the application will be the Bank's property whether or not credit is granted. The undersigned understands that the making of false statements or material omissions intended to conceal pertinent facts by the applicant(s) may be a financial crime requiring the Bank to notify the appropriate law enforcement authorities. Approved loans will be subject to a \$100 document preparation fee.

Business Name: _____

Signature: _____ **Title:** _____ **Date:** _____
 Individually and as _____

Signature: _____ **Title:** _____ **Date:** _____
 Individually and as _____



SCHEDULE OF COLLATERAL

If your loan amount is \$50,000 or more, this form must be fully completed and submitted with your EZ Business Loan Application.

Borrower Name: _____

Business Address: _____

Business Phone #: _____

Email: _____

Please list all business collateral to be used as security for this loan.

Equipment, Accounts, Inventory, Vehicles or other Assets of the Business (with an Original Value of \$5,000 or more).

Use an asterisk [*] to identify collateral to be purchased with loan proceeds.

For any vehicle(s), please provide a copy of the title(s).

Description (List manufacturer, model, and serial # or VIN #)	Owner, if not Borrower	Original Cost & Year Acquired	Market Value	Current Lien Balance	Name of Lienholder(s)

Specific Description of any Collateral worth under 5,000:

Location of Collateral:

If Location is Leased: Please provide contact info for Landlord and Date of Lease

Landlord Name	Address	Phone	Date of Lease
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Signed under the pains and penalties of perjury on this ____ day of _____, 20____.

Signature: _____ Title: _____
 Individually and as

Signature: _____ Title: _____
 Individually and as



EZ BUSINESS APPLICATION CHECKLIST

(Borrower Copy)

- Signed and Dated Application
- If loan is over \$50,000:
 - Business tax returns or Business financial statements
 - Signed, Dated and Completed Schedule of Collateral
 - If specific collateral is given, make sure Serial # and/or VIN # are listed on Schedule of Collateral
- Automobile or Vehicle Collateral
 - If Borrower owns vehicle, Provide Original Title
 - If loan proceeds will be used to Purchase from a Dealership: provide vehicle invoice and Copy of Title
 - If loan proceeds will be used to Purchase in a Private Sale: Provide Bill of Sale and a Copy of the Original Title
 - If there is an Existing Lienholder, need a copy of most recent payment notice with Lienholder's name, address, and phone number and a payoff figure
- If Borrower is a Trust:
 - Copy of the Trust, along with any Amendments and Certificate(s)
 - Schedule of Beneficiaries

Will be required at Closing. Please obtain ahead of time:

- Insurance Binder covering all Collateral

LANDLORD'S RELEASE

Borrower: _____

Lender: Enterprise Bank and Trust Company
222 Merrimack Street
Lowell, MA 01852

THIS LANDLORD'S RELEASE is entered into among _____ ("Borrower"), whose address is _____; Enterprise Bank and Trust Company ("Lender"), whose address is 222 Merrimack Street, Lowell, MA 01852; and _____ ("Landlord"), whose address is _____.

Borrower and Lender have entered into, or are about to enter into, an agreement whereby Lender has acquired or will acquire a security interest or other interest in the Collateral. Some or all of the Collateral may be affixed or otherwise become located on the Premises. To induce Lender to extend the Loan to Borrower against such security interest in the Collateral and for other valuable consideration, Landlord hereby agrees with Lender and Borrower as follows.

COLLATERAL DESCRIPTION. The word "Collateral" means certain of Borrower's personal property in which Lender has acquired or will acquire a security interest, including without limitation the following specific property:

DISCLAIMER OF INTEREST. Landlord hereby consents to Lender's security interest (or other interest) in the Collateral and disclaims all interests, liens and claims which Landlord now has or may hereafter acquire in the Collateral. Landlord agrees that any lien or claim it may now have or may hereafter have in the Collateral will be subject at all times to Lender's security interest (or other present or future interest) in the Collateral and will be subject to the rights granted by Landlord to Lender in this Agreement.

ENTRY ONTO PREMISES. Landlord and Borrower grant to Lender the right to enter upon the Premises for the purpose of removing the Collateral from the Premises or conducting sales of the Collateral on the Premises. The rights granted to Lender in this Agreement will continue until a reasonable time after Lender receives notice in writing from Landlord that Borrower no longer is in lawful possession of the Premises. If Lender enters onto the Premises and removes the Collateral, Lender agrees with Landlord not to remove any Collateral in such a way that the Premises are damaged, without either repairing any such damage or reimbursing Landlord for the cost of repair.

WAIVERS AND MISCELLANEOUS PROVISIONS. The following miscellaneous provisions are a part of this Agreement: This Agreement shall extend to and bind the respective heirs, personal representatives, successors and assigns of the parties to this Agreement. The covenants of Borrower and Landlord respecting subordination of the claim or claims of Landlord in favor of Lender shall extend to, include, and be enforceable by any transferee or endorsee to whom Lender may transfer any claim or claims to which this Agreement shall apply. Lender need not accept this Agreement in writing or otherwise to make it effective. This Agreement shall be governed by and construed in accordance with the laws of the Commonwealth of Massachusetts. If Landlord is other than an individual, any agent or other person executing this Agreement on behalf of Landlord represents and warrants to Lender that he or she has full power and authority to execute this Agreement on Landlord's behalf. Lender shall not be deemed to have waived any rights under this Agreement unless such waiver is in writing and signed by Lender. Without notice to Landlord and without affecting the validity of this Consent, Lender may do or not do anything it deems appropriate or necessary with respect to the Loan, any obligors on the Loan, or any Collateral for the Loan; including without limitation extending, renewing, rearranging, or accelerating any of the Loan indebtedness.

AMENDMENTS. This Agreement, together with any Related Documents, constitutes the entire understanding and agreement of the parties as to the matters set forth in this Agreement. No alteration of or amendment to this Agreement shall be effective unless given in writing and signed by the party or parties sought to be charged or bound by the alteration or amendment.

NO WAIVER BY LENDER. Lender shall not be deemed to have waived any rights under this Agreement unless such waiver is given in writing and signed by Lender. No delay or omission on the part of Lender in exercising any right shall operate as a waiver of such right or any other right. A waiver by Lender of a provision of this Agreement shall not prejudice or constitute a waiver of Lender's right otherwise to demand strict compliance with that provision or any other provision of this Agreement. No prior waiver by Lender, nor any course of dealing between Lender and Landlord, shall constitute a waiver of any of Lender's rights or of any of Landlord's obligations as to any future transactions. Whenever the consent of Lender is required under this Agreement, the granting of such consent by Lender in any instance shall not constitute continuing consent to subsequent instances where such consent is required and in all cases such consent may be granted or withheld in the sole discretion of Lender.

SEVERABILITY. If a court of competent jurisdiction finds any provision of this Agreement to be illegal, invalid, or unenforceable as to any circumstance, that finding shall not make the offending provision illegal, invalid, or unenforceable as to any other circumstance. If feasible, the offending provision shall be considered modified so that it becomes legal, valid and enforceable. If the offending provision cannot be so modified, it shall be considered deleted from this Agreement. Unless otherwise required by law, the illegality, invalidity, or unenforceability of any provision of this Agreement shall not affect the legality, validity or enforceability of any other provision of this Agreement.

DEFINITIONS. The following capitalized words and terms shall have the following meanings when used in this Agreement. Unless specifically stated to the contrary, all references to dollar amounts shall mean amounts in lawful money of the United States of America. Words and terms used in the singular shall include the plural, and the plural shall include the singular, as the context may require. Words and terms not otherwise defined in this Agreement shall have the meanings attributed to such terms in the Uniform Commercial Code:

Agreement. The word "Agreement" means this Landlord's Release together with all exhibits and schedules attached to this Landlord's Release from time to time, if any, as amended from time to time.

Borrower. The word "Borrower" means _____ and includes all co-signers and co-makers signing the Note and all their successors and assigns.

Collateral. The word "Collateral" means all of Borrower's right, title and interest in and to all the Collateral as described in the Collateral Description section of this Agreement.

Lender. The word "Lender" means Enterprise Bank and Trust Company, its successors and assigns.

Loan. The word "Loan" means any and all loans and financial accommodations from Lender to Borrower whether now or hereafter existing, and however evidenced.

Note. The word "Note" means the Note dated _____ and executed by _____ in the principal amount of \$ _____, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the note or credit agreement.

Premises. The word "Premises" means the real property _____

Related Documents. The words "Related Documents" mean all promissory notes, credit agreements, loan agreements, environmental agreements, guaranties, security agreements, mortgages, deeds of trust, security deeds, collateral mortgages, and all other instruments, agreements and documents, whether now or hereafter existing, executed in connection with the Loan.

**LANDLORD'S RELEASE
(Continued)**

BORROWER AND LANDLORD ACKNOWLEDGE HAVING READ ALL THE PROVISIONS OF THIS LANDLORD'S RELEASE, AND BORROWER AND LANDLORD AGREE TO ITS TERMS. THIS AGREEMENT IS DATED

THIS AGREEMENT IS GIVEN UNDER SEAL AND IT IS INTENDED THAT THIS AGREEMENT IS AND SHALL CONSTITUTE AND HAVE THE EFFECT OF A SEALED INSTRUMENT ACCORDING TO LAW.

BORROWER:

By: _____ (Seal)
Authorized Signer for

By: _____ (Seal)
Authorized Signer for

LANDLORD:

X _____ (Seal)
Authorized Signer

X _____ (Seal)
Authorized Signer

LENDER:

ENTERPRISE BANK AND TRUST COMPANY

X _____
Authorized Officer