

# Exempt from Certification of Beneficial Ownership

A Certification of Beneficial Ownership is not required if the entity is:

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| <ul style="list-style-type: none"><li>• A Sole Proprietorship</li><li>• A Unincorporated Association</li><li>• A financial institution regulated by a Federal functional regulator;</li><li>• A bank regulated by a State bank regulator;</li><li>• A Phase I Exempt Entity (specify)<ul style="list-style-type: none"><li>○ A Government entity;</li><li>○ A Publicly traded company;</li><li>○ A Subsidiary of a publicly traded company;</li></ul></li><li>• An exempt entity registered with the Securities and Exchange Commission (SEC);</li><li>• An exempt entity that is registered with the Commodity Futures Trading Commission;</li><li>• A public accounting firm registered under the Sarbanes-Oxley Act;</li><li>• A bank or savings and loan holding company;</li></ul> | <ul style="list-style-type: none"><li>• A pooled investment vehicle that is operated or advised by a financial institution;</li><li>• An insurance company that is regulated by a State;</li><li>• A financial market utility designated by the Financial Stability Oversight Council;</li><li>• A foreign financial institution established in a jurisdiction where the regulator of such institution maintains beneficial ownership information regarding such institution;</li><li>• A non-U.S. governmental department, agency or political subdivision;<ul style="list-style-type: none"><li>○ Another type of legal entity only to the extent that it opens:</li><li>○ A private banking account subject to 31 CFR §1010.620:</li></ul></li><li>• An account opened for participating in an employee benefit plan established under ERISA.</li></ul> |
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The Rule identifies two types of legal entity customers that are subject to only identifying one individual with significant responsibility for managing the legal entity:

- A nonprofit corporations or similar entity and has filed its organizational documents with the appropriate State authority;
- A pooled investment vehicle that is operated or advised by a financial institution.